



## Banking Reforms and Productivity in India

By Medha P. Tapiawala

New Century Publications, New Delhi, 2010. Hardcover. Book Condition: New. First. 14 cms. 240pp. Wide-ranging financial sector reforms have been undertaken in India since the initiation of economic reforms in early 1990s to improve financial intermediation and maintain financial stability. This process has now become more intensive with a focus on drawing appropriate lessons from the global financial crisis and putting in place a regulatory regime that is alert to possible build-up of financial imbalances. All commercial banks, including foreign banks in India, migrated to the Basel II framework by March 31, 2009. Keeping in view the significant developments in payment systems and the responsibility of Reserve Bank of India (RBI) with regard to regulation and supervision of payment systems, the Vision Document for the period 2009-12 was released on February 16, 2010. RBI's Vision Document provides the roadmap to ensure that all the payment and settlement systems operating in the country are safe, secure, sound, efficient, accessible and authorised. This book provides a vivid account of banking sector reforms in India during the recent past. More importantly, it provides empirical evidence in the backdrop of reforms of trends in the productivity of select banks in India.



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