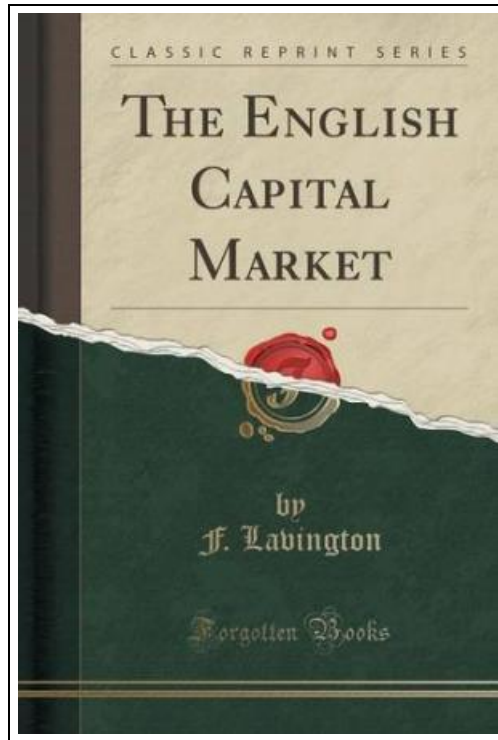


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Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from The English Capital Market T the risk of being charged with an attempt to rob criticism of its rightful bread, I feel bound to meet in advance an objection which may be made to the general character of this book: the objection, namely, that the convulsive changes of the last six years have so greatly affected the work of the Money Market that they have fundamentally altered the nature of the services it contributes in the economic organization of this country. Yet, when an engine is out of order, the skilled mechanics who are called in to examine and repair it bring with them no new ad hoc set of mechanical principles and the fair-minded patient, though his state of mind argues a world in revolution, recognizes that the principles of physiology have not ceased to operate. The tale runs that an eminent divine, after a decisive defeat of his party in the House of Commons, returned home and planted mustard and cress in his garden. Not long after he was able to assure his friends that, crushing as had been their political defeat, the herbs had nevertheless come up in much the usual way. It may be that they would grow now in the garden of the Bank of England, or even in a land reshaped to the lives of heroes. It is true that the war has loosened ideas, has released influences hitherto held in check by a sense of the inherent unalterableness of things, and by so doing has modified our general conceptions of the true relations among members of a modern society: in particular the relations between rich and poor, and between master and man. But the...



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